



# GRAND HERITAGE LTD.

Best Western Heritage, Ground Floor

173-01 Bypass Road, Kolatoli Circle, Cox's Bazar-4700, Bangladesh

Date: 15/01/2023

Ref: GH/ISO/Audit/2023/01-03

To

Mr Sohel Rana Khan  
Honorable Slot Owner  
ID-FSD131

Subject: Observer-Financial Audit 2021-22

References:

1. Notice by GH/ Board dated on 29/12/2022
2. Your email dated on 29/12/2022
3. Confirmation letter to you by GH/ dated on 03/01/2023
4. Your letter dated on 08/01/2023

Dear Sir,

In reference to the title subject and your letter dated 08/01/2023, the following are the responses from the Board of GH/:

1. GH/ board issued a notice dated on 29/12/2022 by seeking interested slot owner's name to observe the audit activities physically, in which it was clearly mentioned that the audit will start from 03/01/2023. As such, your contention that you were purposely' informed late is not correct.
2. You by seeing and understanding the notice, replied by email on 29/12/2022 to nominate you as the observer to the audit activities which was scheduled to start from 03/01/2023. As such, your contention that you were not given any time to prepare is not correct. Moreover, you are an observer and not the conductor of the audit, then how come you need so much time to be prepared to observe the audit activities. Nowadays, everything is available in the internet. If anyone is keen one can get at least a working knowledge about audit activities to be an observer from the information available on internet. The Board believes you had enough time to do that.
3. After receiving your email, board secretary on 01/01/23 acknowledged the receipt of your email (attached). Later on 02/01/2023 at 10:29AM board secretary called you over the cell phone to confirm you as the observer and invited you to join the audit team as an observer. However, you said you will not be able to join immediately as you were out of Dhaka, and you asked him to call you on 04/01/2023. To make it official a letter was sent to you on 03/01/2023 to confirm you as the audit observer. In the letter it was mentioned that the audit will start officially from 04/01/2023 (as rescheduled by auditor) and you were requested you to join as observer from the commencement of the audit. Later on 04/01/2023 at 11:46AM, board secretary again called you to ensure your arrival and upon your query about transportation by air, he confirmed that air transportation will be arranged if you ask for it and confirm the date and time.



*Amjann*  
15/01/23



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4. Further, on 04/01/2023 at around 9:00 pm Mr. Jameel Mahmud on behalf of GHIL board called you and on thanking you requested you to be at the Hotel earnestly as the audit observer.
5. Upon your request on 07/01/2023, board secretary shared you the mobile numbers of the auditor. From the auditor side, Mr. Tasveer Hossain talked with you over cell phone. Reportedly Mr. Salim, the other slot owner observer also called you as well to join the audit observation activities. During the discussion it was informed to you that, the audit team will leave the hotel on 09/01/2023 and requested you to still join in.
6. As per the auditing standard and auditors' opinion, the duration of the audit to be conducted on the hotel premises is not dictated by the Board of Directors (BoD). This is the Jurisdiction of the Auditor and it is he or they who would decide how long he or they would stay at the premises (BWH) depending on the need.
7. It may be noted that the audit firm collects all required data, information and discusses all relevant issues and contentions with the concerned Officials and the GM of the Hotel during the hotel site/on-premise audit activities. The audit report is prepared at Audit Firm's Office which generally takes about 3-4 weeks. After that, the Chartered Accountant as the Auditor furnished the independent, true, accurate accounts along with the relevant report or reports which incorporates observations, suggestions, recommendations etc. to the management.

In view of the above it appears to the Board that you unfairly blamed the GHIL Board for your lapses of not being able to attend as audit observer having volunteered for the same although under the same circumstances the other volunteer attended the same. The Board also opined that some of your comments about the audit being conducted are presumptions and unfounded and as such uncalled for and objectionable.

What is more objectionable is that you circulated your letter/memo in other Slot Owners internet platforms to alienate slot owners against the BoDs of GHIL unfoundedly.

The GHIL Board advises you to refrain from such act. If you have anything you are requested to write or communicate with the Board one to one directly.

Regards and Best wishes!

On behalf of GHIL board,

  
Md Faizullah Mizan  
Board Secretary

